

Bentham Town Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	83772.57	73996.57				BALANCE B/F AGREES
2	Annual precept	114540.04	123957.00	9416.96	8%	No	
3	Total other receipts	29064.53	82211.69	53147.16	183%	Yes	Sale of Building CYB 57K
4	Staff Costs	52120.95	18656.61	-33464.34	64%	Yes	Without clerk for 12 months using Locum staff
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	101259.62	116912.09	15652.47	15%	Yes	Increase in Locum staff
7	Balances carried forward	73996.57	144596.56	70599.99	95%	Yes	Sale of CYB & reduced staff costs
8	Total Cash and Short Term Investments	73996.57	144596.56	70599.99	95%	Yes	Sale of CYB & reduced staff costs
9	Total Fixed Assets and Long Term Investments	753070.00	676460.29	-76609.71	10%	No	Sale CYB valued at 80K in asset register
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)